



Bharat Petroleum posts highest-ever net profit of Rs 19,041.67 Crores in FY21

- *In a year marred by the COVID-19 pandemic, Bharat Petroleum (BPCL) has exceeded all the expectations by posting its highest-ever net profit of Rs 19,041.67 crores.*
- *BPCL declares final dividend of Rs 58 per equity share including one-time special dividend of Rs. 35 per share.*
- *BPCL has reported Revenue from Operations of Rs 301,864.98 Crores for the year April-March 2021*
- *The net profit for the fourth quarter of FY21 was Rs.11,940.13 Crores as compared to the loss of Rs.1,361.01 Crores in the corresponding quarter of FY20*

Bharat Petroleum the second largest Indian Oil Marketing Company and one of the premier integrated energy companies in India, has posted its highest ever profit of Rs 19,041.67 Crore in FY21, as compared to Rs 2,683.19 Crores in previous year.

Other major highlights of the financial results are given below –

- Net profit for the fourth quarter stood at Rs 11,940.13 crores
- Company's gross refining margins (GRMs) for the year stood at US\$ 4.06 per barrel and for Jan-Mar 2021 period at US\$ 6.64 per barrel.
- EBITDA was at Rs. 27,923.99 Crore; EBITDA margin was at 9% in FY21 and 14% Q4FY21
- Debt-Equity ratio as on March 31, 2021 was at 0.48x (as against 1.26x in FY20)

BPCL declares final dividend of Rs 58 per equity share

Physical Performance

- Total Market Sales was 38.74 MMT in FY 21, while Mumbai and Kochi refineries Processed 26.40 MMT in FY 21
- Propylene Derivatives Petrochemical Complex Dedicated to the Nation.
- BPCL added 2,444 New Fuel Stations, taking their network strength to 18,637, the 2nd second highest retailing network in India
- The Company Owned Company Controlled Outlets network increased to to 324 with 12 additions this year



- BPCL launched ‘NextGen’ PFS at 530 outlets across six markets to offer a unique experience our customers
- Expanded Umang services to 7,700 Fuel Stations for rural consumers
- Introduced 139 new concept In & Out Zip stores in addition to 120 In & Out stores for urban consumers
- BPCL added 89 new distributors, taking LPG distributor network strength to 6,159 and the customer base increased to 8.42 Crores
- Commissioned LPG Import Terminal with a capacity of 1 MMTPA, at Haldia
- Added two new Bottling Plants at Bolangir (Odisha) and Madurai (Tamil Nadu)
- Approx. 26,300 domestic Piped Natural Gas (PNG) connections installed
- 198 CNG Stations commissioned

Q4FY21 CONSOLIDATED FINANCIAL HIGHLIGHTS

(Rs. Cr)

	Quarterly			Yearly		
	Q4FY21	Q4FY20	% Change	FY21	FY20	% Change
Revenue from Operations	99,733.20	81,829.60	21.88%	304,266.28	329,797.16	-7.74%
EBITDA	13,488.81	-1,235.18		28489.64	10,368.67	174.77%
Net Profit	10,641.94	-1819.56		17,319.83	3665.78	372.47%

Commenting on Q4FY21 performance, Shri N. Vijayagopal, Director (Finance) said, “We witnessed a V-shape recovery in second half of financial year resulting in robust growth in fuel sales. In an unprecedented year that began with a lockdown across country and subdued business & economic activities, fourth quarter was a stand-out quarter that helped Company to report its highest ever growth in bottom-line. Our market sales of HSD (High Speed Diesel) grew by 5.98% and MS (Motor Spirit) grew by 9.89%. Our debt level has come down to normal level of Rs. 26,000 crores. It is our constant endeavour to create value for our stakeholders, therefore we are happy to announce a record final dividend of Rs.58 per share including onetime special



dividend of Rs. 35 per share, subject to approval from the shareholders. Further, he congratulated employees of the Company for this stellar performance”

About Bharat Petroleum Corporation Ltd. (BPCL):



A Fortune Global 500 Company, Bharat Petroleum is the second largest Indian Oil Marketing Company and one of the premier integrated energy companies in India, engaged in refining of crude oil and marketing of petroleum products, with a significant presence in the upstream and downstream sectors of the oil and gas industry. The company attained the coveted Maharatna status, joining the elite club of companies having greater operational & financial autonomy.

Bharat Petroleum’s Refineries at Mumbai and Kochi, subsidiaries Numaligarh Refinery Limited at Assam and Bharat Oman Refineries Ltd., at Bina, Madhya Pradesh have a combined refining capacity of over 40 MMTPA. Its marketing infrastructure includes network of installations, depots, retail outlets, aviation service stations and LPG distributors. Its distribution network comprises around 18,000 Retail Outlets, 6,600 LPG distributorships, 733 Lubes distributorships, 123 POL storage locations, 52 LPG Bottling Plants, 58 Aviation Service Stations, 3 Lube blending plants and 4 cross-country pipelines.

With a focus on sustainable solutions, the company is developing a vibrant ecosystem. Bharat Petroleum has been partnering communities by supporting innumerable initiatives connected primarily in the areas of education, water conservation, skill development, health, community development, capacity building and employee volunteering. With ‘Energising Lives’ as its core purpose, Bharat Petroleum’s vision is to be the most admired global energy company leveraging talent, innovation & technology.

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