

Sec.3.4.I(L)

13th July, 2018

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code : 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400 051
NSE Symbol: BPCL

Dear Sir/Madam,

**Sub: Compliance Report on Corporate Governance under Regulation 27(2)(a) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

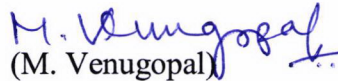
We are submitting herewith the Quarterly Compliance Report on Corporate Governance for the 1st Quarter ended 30th June, 2018 in the prescribed format as required under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Bharat Petroleum Corporation Limited


(M. Venugopal)
Company Secretary



Encl.: A/a

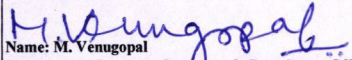
1. Name of Listed Entity: BHARAT PETROLEUM CORPORATION LIMITED

2. Quarter ending 30 June 2018

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	Rajkumar Duraiswamy	PAN: AAAPD3436D DIN: 00872597	Chairperson- Executive (Chairman & Managing Director)	01/10/2016	-	-	2	1	-
Mr	Ramesh Srinivasan	PAN: AABPR9148P DIN: 07164250	Executive- (Director Marketing)	01/03/2016	-	-	2	-	-
Mr	Ramamoorthy Ramachandran	PAN: AADPR4980P DIN: 07049995	Executive- (Director Refineries)	01/08/2016	-	-	1	-	-
Mr	Sivakumar Krishnamurthy	PAN: AAOPS9293B DIN: 06913284	Executive- (Director Finance)	01/05/2017	08/05/2018	-	1	2	-
Mr	Padmakar Kappagantula	PAN: AHNPP7412M DIN: 08021800	Executive- (Director Human Resources)	01/02/2018	-	-	1	-	-
Mr	Rajiv Bansal	PAN: AANPB1019R DIN:00245460	Non Executive- Nominee (Government Director)	28/11/2017	-	-	2	-	-
Mr	K. Ellangovan	PAN: AEVPK4870M DIN: 05272476	Non Executive- Nominee (Government Director)	20/03/2018	-	-	1	-	-
Mr	Rajesh Kumar Mangal	PAN: ACEPM9449H DIN: 03033081	Non Executive-Independent	01/12/2015	-	3 years	1	-	1
Mr	Deepak Bhojwani	PAN: AEZPB7487D DIN: 07351577	Non Executive-Independent	01/12/2015	-	3 years	1	2	-
Mr	Gopal Chandra Nanda	PAN: AAGPN8433N DIN: 06441034	Non Executive-Independent	01/12/2015	-	3 years	1	1	1
Mr	Vishal Vinod Sharma	PAN: AACPS9765J DIN:01213441	Non Executive-Independent	09/02/2017	-	3 years	1	1	-
Mrs	Jane Mary Shanti Sundharam	PAN: ABCPS1545F DIN:06536055	Non-Executive-Independent	21/09/2017	-	3 years	1	-	-
Mr	Vinay Sheel Oberoi	PAN: AAAP02210Q DIN: 07943886	Non-Executive-Independent	21/09/2017	-	3 years	1	-	-
Mrs	Tamilisai Soundararajan	PAN: ADIPT3729J DIN: 07949616	Non-Executive-Independent	28/09/2017	-	3 years	1	-	-

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II. Composition of Committees			
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	
1. Audit Committee	1. Shri Rajesh Kumar Mangal	Chairperson-Non Executive-Independent	
	2. Shri Deepak Bhojwani	Non Executive-Independent	
	3. Shri Gopal Chandra Nanda	Non Executive-Independent	
	4. Shri Vishal V Sharma	Non Executive-Independent	
2. Nomination & Remuneration Committee	1. Shri Deepak Bhojwani	Chairperson-Non Executive-Independent	
	2. Shri Gopal Chandra Nanda	Non Executive-Independent	
	3. Shri Vishal V Sharma	Non Executive-Independent	
	4. Shri Rajiv Bansal	Non Executive-Nominee(Government Director)	
3. Risk Management Committee	1. Shri Rajesh Kumar Mangal	Chairperson-Non Executive-Independent	
	2. Shri Ramesh Srinivasan	Executive-(Director Marketing)	
	3. Shri Ramamoorthy Ramachandran	Executive- (Director Refineries)	
	4. Shri Vishal V Sharma	Non Executive-Independent	
4. Stakeholders Relationship Committee	1. Shri Gopal Chandra Nanda	Chairperson-Non Executive-Independent	
	2. Shri Deepak Bhojwani	Non Executive-Independent	
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter		Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
12th January, 2018; 1st February, 2018; 9th February, 2018;12th March 2018; 27th March 2018		16th April, 2018; 29th May 2018; 11th June 2018	42
IV. Meeting of Committees			
Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Dates of Audit Committee Meetings: 16th April, 2018; 29th May, 2018 Dates of Risk Management Committee Meetings: 11th June, 2018	Yes	Dates of Audit Committee Meetings: 9th February, 2018; 12th March 2018 Dates of Nomination & Remuneration Committee Meetings: 9th February, 2018 Dates of Risk Management Committee Meetings: 8th February, 2018 Dates of Stakeholders Relationship Committee Meetings: 8th February, 2018	Audit Committee Meeting: 42
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA) refer note below	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material RPT		Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes	
VI. Affirmations			
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			Yes
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015			
a. Audit Committee			Yes
b. Nomination & remuneration committee			Yes
c. Stakeholders relationship committee			Yes
d. Risk management committee (applicable to the top 100 listed entities)			Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: Report for Quarter ended 31.03.2018 was placed before Board of Directors in previous Quarter on 16.04.2018. Report for Quarter ended 30.06.2018 will be placed in the Board meeting during current Quarter.			
 Name: M. Venugopal Designation: Company Secretary & Compliance Officer Company: Bharat Petroleum Corporation Limited 13.07.2018			