

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT**

6th November, 2020

CLARIFICATIONS/ CORRIGENDUM TO GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR STRATEGIC DISINVESTMENT OF 1,14,91,83,592 EQUITY SHARES (52.98%) HELD BY GOVERNMENT OF INDIA IN BHARAT PETROLEUM CORPORATION LIMITED (“COMPANY”) (EXCEPT BPCL’S 61.65% STAKE IN NUMALIGARH REFINERY LTD.)

A Preliminary Information Memorandum for inviting Expression of Interest (PIM) was issued on 7th March, 2020, and subsequent corrigenda were issued on 31st March, 2020, 26th May, 2020, 29th July 2020, 4th September 2020, and 30th September 2020.

In order to address the constraints faced by the potential bidders due to prevailing situation arising out of COVID-19 pandemic, following further clarifications/corrigenda to the PIM are issued:

1. **(i) Amendments to Clause 5.5 (12) (i) and Clause 5.5 (13) (Enabling e-filing of EOI):**

The following addition shall be made at the end of the Clause 5.5 (12) (i) and Clause 5.5 (13), respectively-

“The IPs, if they so desire, may submit the complete EoI in electronic form via email with all the requisite documents in pdf format by the EoI Due Date. The pdf files should be password protected and the password should be communicated via a separate email at sumitkhanna@deloitte.com. IPs submitting EoI by email shall also be required to submit the EoI in a hard-bound physical copy within 7days from the EoI Due Date. All the documents submitted in the electronic form may either be scanned version of documents with physical signatures or signed digitally using a valid Digital Signature Certificate.

Explanation-For the avoidance of doubt, it is clarified that the Power of Attorney cannot be digitally signed, even if the EoI is submitted in an electronic form, which must be physically signed, witnessed, notarized and legalized / apostilled (as required), as per the procedure specified in Annexure VIII of the PIM. Such signed Power of Attorney may then be scanned and emailed”.

(ii) Amendments in Clause 5.5 (13) (iv):

In Clause 5.5 (13) (iv), the words “or e-mail” shall be deleted.

2. It is hereby clarified that,-

- (i) The provisions of Clause 5.1, Clause 5.6, Annexure-I (a), Annexure-I (b) and Annexure-V, to the extent to which they apply to ‘Associate Companies’, shall also apply to ‘the Subsidiary companies’.
- (ii) Where the IP is a fund, all the conditions stated in the Clause 5.1, Clause 5.6, Annexure-I (a), Annexure-I (b) and Annexure-IV, shall apply to /need to be satisfied by all persons, who are in control of the fund.
- (iii) With reference to Clause 5.13 (e), the Confidentiality Undertaking (CU) need not be submitted at the time of submission of the EoI by the IP and the CU is to be submitted by the IP after qualification only (in an agreed format), before access to Data Room is provided.
- (iv) With reference to Clause 5.6 (x) and Paragraph 6 in Annexure-IV, any non-compliance by the IP subsequent to the submission of EoI, with respect to the Office Memorandum No. 3/9/2016-DD-II-B Dated: 28th September, 2017, should be intimated immediately to the TA.
