

BHARAT PETROLEUM CORPORATION LIMITED

Handout highlighting key figures of financial results

Financial Highlights							
Financial parameters	Unit	2017-18	2017-18	2016-17	2017-18	2016-17	2016-17
		Jul-Sept	Oct-Dec	Oct-Dec	Apr-Dec	Apr-Dec	Apr-Mar
Profit before tax	₹ crores	3,453	3,038	3,249	7,604	8,839	11,043
Profit after tax	₹ crores	2,357	2,144	2,272	5,246	6,198	8,039
Inventory gain / (loss)	₹ crores	684	1,596	1,454	870	3,252	3,599
- Refining	₹ crores	499	1,031	789	852	1,667	1,612
- Marketing	₹ crores	185	565	665	19	1,585	1,987
Under-recoveries on sale of PDS SKO	₹ crores	123	183	240	503	886	1,173
Discount from Upstream	₹ crores	-	-	-	-	-	-
Government Assistance	₹ crores	123	183	240	503	886	1,173
Net Under-recoveries	₹ crores	-	-	-	-	-	-
Forex Fluctuation gain/(loss)	₹ crores	(88)	172	(149)	113	(301)	31
- Crude Liability	₹ crores	(47)	119	(78)	62	(98)	(146)
- Other than Crude Liability	₹ crores	(41)	53	(70)	51	(203)	177
Interest							
- Interest Expenditure	₹ crores	235	200	135	614	348	496
- Interest Income	₹ crores	237	243	239	723	717	992
Debt Position	₹ crores	18,191	15,865	16,274	15,865	16,274	23,159
Oil Bond Holding (Face Value)	₹ crores	5,477	5,277	5,477	5,277	5,477	5,477
GRM (BPCL)	US \$/bbl	7.97	7.89	5.90	6.97	5.03	5.26
Inventory Gain / (Loss)	US \$/bbl	1.47	2.97	2.30	0.86	1.71	1.26
Adjusted GRM	US \$/bbl	6.50	4.91	3.61	6.11	3.32	4.00
GRM (Mumbai Refinery)	US \$/bbl	8.26	7.79	5.75	7.44	5.01	5.36
Inventory Gain / (Loss)	US \$/bbl	1.38	2.06	1.68	0.75	1.34	1.02
Adjusted GRM	US \$/bbl	6.87	5.73	4.07	6.69	3.67	4.34
GRM (Kochi Refinery)	US \$/bbl	7.66	7.99	6.10	6.49	5.07	5.16
Inventory Gain / (Loss)	US \$/bbl	1.57	3.90	3.07	0.98	2.18	1.54
Adjusted GRM	US \$/bbl	6.09	4.09	3.03	5.51	2.89	3.62
Operational Highlights							
Operational parameters	Unit	2017-18	2017-18	2016-17	2017-18	2016-17	2016-17
		Jul-Sept	Oct-Dec	Oct-Dec	Apr-Dec	Apr-Dec	Apr-Mar
REFINING							
Refinery Crude Throughput	MMT	7.00	7.27	6.78	20.69	19.37	25.39
- MR	MMT	3.65	3.66	3.76	10.44	10.86	13.60
- KR	MMT	3.35	3.61	3.02	10.25	8.50	11.79
Distillate Yield	%	85.30	82.84	85.52	84.47	85.45	85.70
High Sulphur as a % of total crude	%	62%	65%	44%	59%	44%	43%
MARKETING							
Sale of Petroleum Products							
a. Domestic							
- LPG	MMT	1.53	1.56	1.44	4.43	4.01	5.45
- MS	MMT	1.73	1.74	1.65	5.24	4.86	6.41
- HSD	MMT	4.57	5.17	5.01	14.98	14.54	19.10
- SKO	MMT	0.16	0.17	0.19	0.50	0.71	0.90
- ATF	MMT	0.42	0.47	0.40	1.29	1.14	1.55
- Others	MMT	1.39	1.55	1.08	4.05	3.15	4.28
Total Domestic	MMT	9.79	10.65	9.76	30.48	28.42	37.68
b. Exports	MMT	0.58	0.58	0.75	1.65	1.68	2.49
Total Sales	MMT	10.37	11.23	10.51	32.14	30.10	40.17