

BHARAT PETROLEUM CORPORATION LIMITED

Handout highlighting key figures of financial results

Financial Highlights					
Financial parameters	Unit	2017-18	2016-17	2017-18	2016-17
		Jan-Mar	Jan-Mar	Apr-Mar	Apr-Mar
Profit before tax	₹ crores	3,594	2,203	11,198	11,043
Profit after tax	₹ crores	2,674	1,842	7,919	8,039
Inventory gain / (loss)	₹ crores	449	449	1,296	3,599
- Refining	₹ crores	346	47	1,174	1,612
- Marketing	₹ crores	102	402	121	1,987
Under-recoveries on sale of PDS SKO	₹ crores	216	287	719	1,173
Discount from Upstream	₹ crores	-	-	-	-
Government Assistance	₹ crores	216	287	719	1,173
Net Under-recoveries	₹ crores	-	-	-	-
Forex Fluctuation gain/(loss)	₹ crores	(122)	332	(9)	31
- Crude Liability	₹ crores	(150)	243	(87)	146
- Other than Crude Liability	₹ crores	28	89	78	(115)
Interest					
- Interest Expenditure	₹ crores	219	148	833	496
- Interest Income	₹ crores	228	275	951	992
Oil Bond Holding (Face Value)	₹ crores	5,167	5,477	5,167	5,477
GRM (BPCL)	US \$/bbl	6.51	6.01	6.85	5.26
Inventory Gain / (Loss)	US \$/bbl	0.94	0.15	0.86	1.26
Adjusted GRM	US \$/bbl	5.57	5.85	5.99	4.00
GRM (Mumbai Refinery)	US \$/bbl	6.78	6.74	7.26	5.36
Inventory Gain / (Loss)	US \$/bbl	0.58	(0.06)	0.68	1.02
Adjusted GRM	US \$/bbl	6.20	6.80	6.58	4.34
GRM (Kochi Refinery)	US \$/bbl	6.25	5.39	6.44	5.16
Inventory Gain / (Loss)	US \$/bbl	1.29	0.33	1.04	1.54
Adjusted GRM	US \$/bbl	4.96	5.06	5.40	3.62
Operational Highlights					
Operational parameters	Unit	2017-18	2016-17	2017-18	2016-17
		Jan-Mar	Jan-Mar	Apr-Mar	Apr-Mar
REFINING					
Refinery Crude Throughput	MMT	7.85	6.02	28.54	25.39
- MR	MMT	3.85	2.74	14.29	13.60
- KR	MMT	4.00	3.28	14.25	11.79
Distillate Yield	%	83.10	86.50	84.10	85.70
High Sulphur as a % of total crude	%	67%	40%	61%	43%
MARKETING					
Sale of Petroleum Products					
a. Domestic					
- LPG	MMT	1.56	1.44	5.99	5.45
- MS	MMT	1.74	1.55	6.98	6.41
- HSD	MMT	5.12	4.56	20.09	19.10
- SKO	MMT	0.14	0.18	0.62	0.86
- ATF	MMT	0.50	0.40	1.79	1.55
- Others	MMT	1.69	1.17	5.74	4.32
Total Domestic	MMT	10.73	9.26	41.21	37.68
b. Exports	MMT	0.34	0.81	1.99	2.49
Total Sales	MMT	11.07	10.07	43.20	40.17