

## **BHARAT PETROLEUM CORPORATION LIMITED**

### Handout highlighting key figures of financial results

#### Financial Highlights

Financial parameters	Unit	2019-20	2018-19	2018-19
		Apr-Jun	Apr-Jun	Apr-Mar
Profit before tax	₹ crores	1,352	3,382	10,440
Profit after tax	₹ crores	1,075	2,293	7,132
Inventory gain / (loss)	₹ crores	(452)	2,679	1,064
- Refining	₹ crores	(325)	1,275	890
- Marketing	₹ crores	(127)	1,404	174
Under-recoveries on sale of PDS SKO	₹ crores	139	250	883
Discount from Upstream	₹ crores		-	-
Government Assistance	₹ crores	139	250	883
Net Under-recoveries	₹ crores		-	-
Forex Fluctuation gain/(loss)	₹ crores	31	(705)	(700)
- Crude Liability	₹ crores	(8)	(443)	(540)
- Other than Crude Liability	₹ crores	39	(262)	(160)
Interest				
- Interest Expenditure*	₹ crores	452	302	1,319
- Interest Income	₹ crores	271	232	1,059
Debt Position**	₹ crores	30,647	19,683	29,099
Oil Bond Holding including Government Stock(Face Value)	₹ crores	5,162	5,168	5,162
GRM (BPCL)	US \$/bbl	2.81	7.49	4.58
Inventory Gain / (Loss)	US \$/bbl	(0.87)	3.34	0.56
Adjusted GRM	US \$/bbl	3.68	4.15	4.02
GRM (Mumbai Refinery)	US \$/bbl	3.49	8.23	4.92
Inventory Gain / (Loss)	US \$/bbl	(0.08)	2.93	0.46
Adjusted GRM	US \$/bbl	3.57	5.30	4.46
GRM (Kochi Refinery)	US \$/bbl	2.33	6.79	4.27
Inventory Gain / (Loss)	US \$/bbl	(1.43)	3.74	0.65
Adjusted GRM	US \$/bbl	3.76	3.05	3.62

<b>Operational Highlights</b>				
<b>Operational parameters</b>	<b>Unit</b>	<b>2019-20</b>	<b>2018-19</b>	<b>2018-19</b>
		<i>Apr-Jun</i>	<i>Apr-Jun</i>	<i>Apr-Mar</i>
<b>REFINING</b>				
Refinery Throughput	MMT	<b>7.45</b>	7.74	<b>31.01</b>
- MR	MMT	<b>3.09</b>	3.78	<b>14.78</b>
- KR	MMT	<b>4.36</b>	3.96	<b>16.23</b>
Distillate Yield	%	<b>84.98</b>	83.50	<b>82.31</b>
High Sulphur as a % of total crude	%	<b>62%</b>	72%	<b>67%</b>
<b>MARKETING</b>				
Sale of Petroleum Products				
a. Domestic				
- LPG	MMT	<b>1.51</b>	1.49	<b>6.49</b>
- MS	MMT	<b>2.04</b>	1.87	<b>7.43</b>
- HSD	MMT	<b>5.44</b>	5.41	<b>20.42</b>
- SKO	MMT	<b>0.13</b>	0.16	<b>0.60</b>
- ATF	MMT	<b>0.51</b>	0.51	<b>1.99</b>
- Others	MMT	<b>1.48</b>	1.52	<b>6.14</b>
<b>Total Domestic</b>	<b>MMT</b>	<b>11.11</b>	10.97	<b>43.07</b>
b. Exports	MMT	<b>0.23</b>	0.31	<b>1.91</b>
<b>Total Sales</b>	<b>MMT</b>	<b>11.34</b>	11.28	<b>44.98</b>

\* Interest expense for the period Apr-Jun'19 includes interest of Rs. 127 crores on lease liability on account of implementation of IND AS 116.

\*\* Debt position as on 30th June, 2019 includes lease liability of Rs. 5,834 Crores on account of implementation of IND AS 116.