

BHARAT PETROLEUM CORPORATION LIMITED

Handout highlighting key figures of financial results

Financial Highlights						
Financial parameters	Unit	2018-19	2017-18	2018-19	2017-18	2017-18
		Oct-Dec	Oct-Dec	Apr-Dec	Apr-Dec	Apr-Mar
Profit before tax	₹ crores	590	3,038	5,844	7,604	11,198
Profit after tax	₹ crores	495	2,144	4,007	5,246	7,919
Inventory gain / (loss)	₹ crores	(3,333)	1,596	719	871	1,296
- Refining	₹ crores	(1,292)	1,031	817	852	1,174
- Marketing	₹ crores	(2,041)	565	(98)	19	121
Under-recoveries on sale of PDS SKO	₹ crores	266	183	763	503	719
Discount from Upstream	₹ crores	-	-	-	-	-
Government Assistance	₹ crores	266	183	763	503	719
Net Under-recoveries	₹ crores	-	-	-	-	-
Forex Fluctuation gain/(loss)	₹ crores	659	172	(976)	113	(9)
- Crude Liability	₹ crores	306	119	(687)	62	(87)
- Other than Crude Liability	₹ crores	353	53	(289)	51	78
Interest						
- Interest Expenditure	₹ crores	337	200	966	614	833
- Interest Income	₹ crores	251	243	724	723	951
Debt Position	₹ crores	22,767	15,865	22,767	15,865	23,351
Oil Bond Holding (Face Value)	₹ crores	5,167	5,277	5,167	5,277	5,167
GRM (BPCL)	US \$/bbl	2.78	7.89	5.25	6.97	6.85
Inventory Gain / (Loss)	US \$/bbl	(3.24)	2.98	0.71	0.87	0.86
Adjusted GRM	US \$/bbl	6.02	4.91	4.54	6.10	5.99
GRM (Mumbai Refinery)	US \$/bbl	2.74	7.79	5.38	7.44	7.26
Inventory Gain / (Loss)	US \$/bbl	(3.27)	2.06	0.39	0.75	0.68
Adjusted GRM	US \$/bbl	6.01	5.73	4.99	6.69	6.58
GRM (Kochi Refinery)	US \$/bbl	2.81	7.99	5.12	6.49	6.44
Inventory Gain / (Loss)	US \$/bbl	(3.22)	3.90	0.99	0.98	1.04
Adjusted GRM	US \$/bbl	6.03	4.09	4.13	5.51	5.40
Operational Highlights						
Operational parameters	Unit	2018-19	2017-18	2018-19	2017-18	2017-18
		Oct-Dec	Oct-Dec	Apr-Dec	Apr-Dec	Apr-Mar
REFINING						
Refinery Crude Throughput	MMT	7.49	7.27	22.80	20.69	28.54
- MR	MMT	3.81	3.66	11.00	10.44	14.29
- KR	MMT	3.68	3.61	11.80	10.25	14.25
Distillate Yield	%	80.06	82.84	82.55	84.47	84.12
High Sulphur as a % of total crude	%	64	63	69	59	61
MARKETING						
Sale of Petroleum Products						
a. Domestic						
- LPG	MMT	1.60	1.56	4.70	4.43	5.99
- MS	MMT	1.85	1.74	5.54	5.24	6.98
- HSD	MMT	5.16	5.17	15.23	14.98	20.09
- SKO	MMT	0.14	0.17	0.46	0.50	0.66
- ATF	MMT	0.49	0.47	1.48	1.29	1.79
- Others	MMT	1.43	1.54	4.31	4.04	5.70
Total Domestic	MMT	10.67	10.65	31.72	30.48	41.21
b. Exports	MMT	0.79	0.58	1.61	1.65	1.99
Total Sales	MMT	11.46	11.23	33.33	32.13	43.20